

**Indian Lake Estates, Inc**  
**Board Meeting**  
**September 26, 2024**

President, Al Oliveri called the meeting to order at 6:00 pm

1. Roll Call:

Present, Al Oliveri, Tasha Ellis, Sheri Harkins, Rod Raner, Juan Lopez, Rebecca Watson, Kali Beauchamp. Elizabeth Jewell, Business Manager was absent. 3 homeowners in attendance

2. Approval of Minutes – August 22, 2024

Rebecca moved to approve the minutes from August 22, 2024, as submitted, Rod seconded. All in favor, motion carried.

3. Treasurer’s Report

Rod reported balances as of August 31st in operating accounts of \$1,270,435 and reserve accounts of \$2,090,119.

Sheri moved to accept the treasurer’s report as presented, Rebecca seconded. All in favor, motion carried.

4. President’s Message

Al reported many preparing for the possible hurricane and maintenance will assess any damages afterwards. The Board continues to complete projects and identify problems as we continue to improve. The general membership meeting is scheduled for October 17<sup>th</sup> at 7:00 pm and there will be a vote on the capital budget and bylaws.

5. Committee Reports

The social committee is working hard on the Halloween event that starts at 6:00 pm and in November they will be having the Christmas Bazaar and Casino night. Reach out to any committee member for tickets.

The roads committee continues to hold meetings, but no volunteers are showing up. Currently working on proposals for 2025 roads. The next meeting will be at the beginning of next month.

6. Old Business

a) Vote to approve sidewalk replacement at lakefront

The Board reviewed 3 bids, Gonzalez \$25,000, C&B \$21,500, AAA \$55,124.76. Sheri moved to approve the proposal from Gonzales Concrete, Rod seconded. All in favor, motion carried.

b) Right of access agreement with Spectrum

Discussion that easement agreement was already signed with Spectrum, and they will be in touch with the business manager on their start date to lay fiber in the community.

c) Install of U-turn at entrance by call box

Sheri moved to table until we obtained information from general contractor, Rebecca seconded. All in favor, motion carried

7. New Business

a) Discuss & vote to add golf reserves line on capital reserves budget

Juan moved to add a golf reserve line on the capital budget, Rebecca seconded. All in favor, motion carried

b) Discuss & vote for an architectural application fee

Sheri moved to approve charging an architectural application fee in the amount of \$50 for residents and \$250 for builders, Rebecca seconded. All in favor, motion carried

c) Discuss installing electric charging station at clubhouse

Juan moved to table until further research and information could be obtained, Rebecca seconded. All in favor, motion carried

8. Adjournment

Sheri moved to adjourn the meeting at 6:20 pm, Rebecca second. All in favor, motion carried. Meeting Adjourned.